

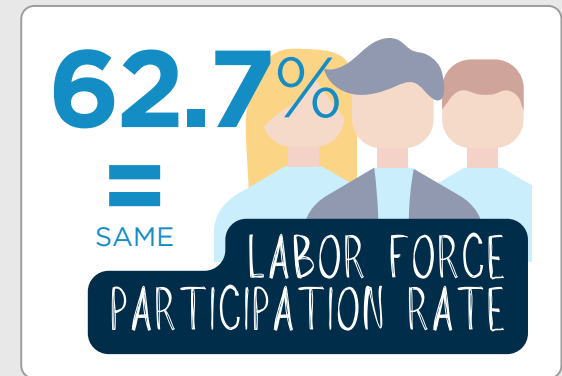
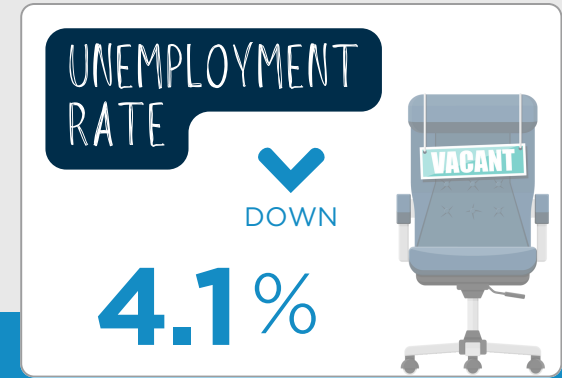
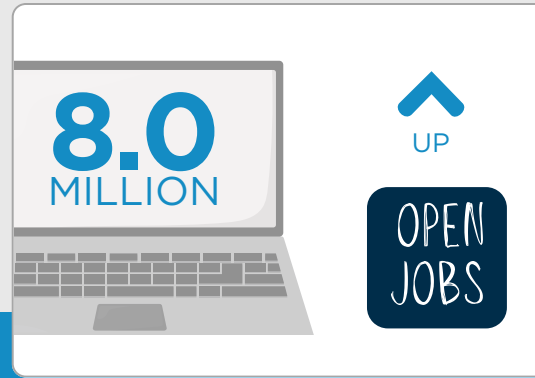
JOBS REPORT HIGHLIGHTS OCTOBER 2024*

OUTLOOK

The September jobs report paints a picture of a labor market that is not only resilient but also surprisingly strong.

This positive news, coupled with upward revisions for previous months and a continued upward trend in average hourly earnings, offers a reassuring signal about the underlying strength of the U.S. economy.

However, the slight decrease in the average workweek serves as a reminder that some uncertainty persists, and the Federal Reserve will need to carefully weigh all available indicators when making decisions about future monetary policy actions.



SOURCES:

[BLS.gov](https://www.bls.gov)

[CNBC](https://www.cnbc.com)

[CNN](https://www.cnn.com)

[Federal Reserve Board Beige Book](https://www.federalreserve.gov)

*Data Represents SEP 2024



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