

7.6M

OPEN  
JOBS

143K

NEW JOBS  
ADDED

4.0%

UNEMPLOYMENT  
RATE

3.2M

MONTHLY  
QUITS

62.6%

LABOR FORCE  
PARTICIPATION  
RATE

+0.5%

HOURLY  
EARNINGS  
(YoY)

## OUTLOOK

January's labor market performance reflects a cooling trend, with job growth slowing compared to previous months. Factors such as adverse weather conditions, including wildfires and snowstorms, may have contributed to this deceleration. Additionally, the Federal Reserve's decision to pause interest rate cuts indicates a cautious approach in response to evolving economic indicators. However, potential challenges loom, including the impact of new tariffs and immigration policies under the current administration, which could influence future labor market dynamics.

### SOURCES:

[Bureau of Labor Statistics](#)  
[Federal Reserve Beige Book](#)  
[Forbes](#)  
[Reuters](#)