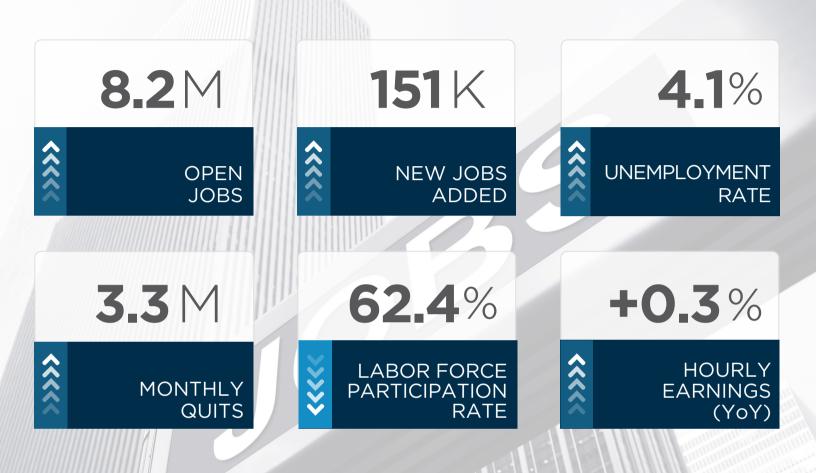
U.S. JOBS REPORT RECAP



OUTLOOK

The February labor market report signals a cooling job market amid federal layoffs, policy uncertainty and shifting economic conditions. While job gains remained positive, they were below economist expectations. The unemployment rate ticked up to 4.1%, driven by government job cuts, trade concerns and shifting employer hiring strategies. The labor market remains stable but under pressure, with future growth uncertain due to evolving economic policies.

