

8.76M



OPEN  
JOBS

PREV MONTH: 8.2M

228K



NEW JOBS  
ADDED

PREV MONTH: 151K

4.2%



UNEMPLOYMENT  
RATE

PREV MONTH: 4.1%

3.3M



MONTHLY  
QUITS

PREV MONTH: 3.3M

62.5%



LABOR FORCE  
PARTICIPATION  
RATE

PREV MONTH: 62.4%

+0.3%



HOURLY  
EARNINGS  
(YOY)

PREV MONTH: +0.3%

## OUTLOOK

The U.S. labor market bounced back in March, delivering stronger-than-expected job growth across several key sectors, even as signs of economic stress began to emerge due to aggressive trade and fiscal policy shifts.

While the unemployment rate ticked up to 4.2%, economists point to increased labor force participation as a key reason—not widespread job losses. Yet concerns are mounting around federal layoffs and a wave of new import tariffs that could ripple through supply chains in Q2.

Despite the uptick in job creation, volatility remains high. Economists warn of a potential labor market slowdown later in the year as tariffs raise prices and reduce hiring appetite across manufacturing, retail and export-heavy sectors.

### SOURCES:

[Bureau of Labor Statistics](#)  
[Forbes](#)  
[Reuters](#)  
[CNBC](#)