

# U.S. JOBS REPORT RECAP

JULY 2025

**7.8M**

May report

OPEN  
JOBS

PREV MONTH: 8.0M

**147K**

NEW JOBS  
ADDED

PREV MONTH\*: 144K

**4.1%**

UNEMPLOYMENT  
RATE

PREV MONTH: 4.2%

**3.5M**

May report

MONTHLY  
QUITS

PREV MONTH: 3.4M

**62.3%**

LABOR FORCE  
PARTICIPATION  
RATE

PREV MONTH: 62.4%

**+0.2%**

HOURLY  
EARNINGS  
(MoM)

PREV MONTH: +0.4%

## OUTLOOK

June's labor report reinforces a pattern of moderated job growth amid economic headwinds. While the pace of hiring remains positive, gains have slowed and sector imbalances persist.

Federal government jobs stabilized following the steep cuts in May, while hiring at the state and local levels increased. A drop in voluntary quits suggests reduced worker confidence or mobility.

Wage growth continues to outpace inflation, but business sentiment has dimmed. Fears of prolonged policy stagnation, global trade friction and softening consumer spending loom large.

With three consecutive months of job growth below the 12-month average, labor economists are watching closely for signs of broader labor contraction through late summer.

\*The change in total new jobs added in May decreased from +139,000 to +144,000.

### SOURCES:

[U.S. Bureau of Labor Statistics - Employment Situation](#)

[Forbes](#)

[CNN Business](#)

[Fox Business](#)

[CNBC](#)

[Reuters](#)

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