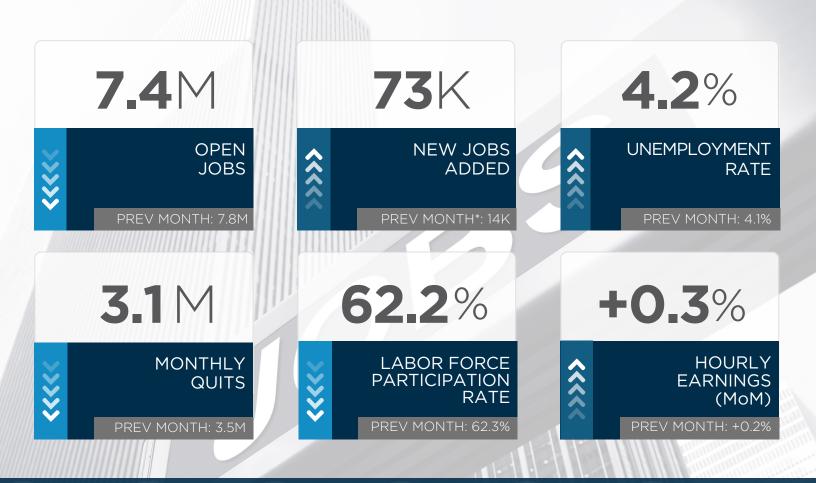
U.S. JOBS REPORT RECAP



OUTLOOK

The July Employment Situation Report shows the labor market is feeling pressure from both long-term challenges and short-term changes. Job creation remained sluggish, with only 73,000 jobs added, significantly lower than June's revised total and well below the 115,000 expected by economists. At the same time, the unemployment rate ticked up to 4.2%, reflecting ongoing challenges with labor force participation and persistent economic uncertainty.

More concerning were the substantial downward revisions to May and June job totals, which removed a combined 258,000 jobs from earlier estimates. These "larger-than-normal" revisions underscore the fragile state of the current recovery. Amid policy headwinds, including tariffs, reduced federal spending and rising automation, the market appears increasingly reliant on a narrow slice of the economy for job growth.

*The change in total new jobs added in June decreased from +144,000 to +14,000.

SOURCES:

BLS Employment Situation Forbes Fox Business Reuters CNN

