A SEASON OF CHANGE: FEWER OPENINGS, STEADIER FOOTING

Engage2Excel
RECRUITMENT SOLUTIONS



7.1 MILLION
OPEN JOBS

29 THOUSAND
NEW JOBS ADDED

4.2 PERCENT
UNEMPLOYMENT RATE

HOURLY EARNINGS
0.1 PERCENT

MONTHLY QUITS
1.9 PERCENT

LABOR FORCE PARTICIPATION RATE
61.8 PERCENT

OUTLOOK

A season of change: fewer openings, steadier footing. Employers are facing a labor market that continues to grow, but at a much slower pace than expected. Payroll gains came in well below forecasts, revisions reduced previously reported job growth, and hiring activity remains uneven across industries. At the same time, labor force participation increased and layoffs remain limited, creating a cautious rather than contracting market.

While broad-based hiring has slowed, demand has not disappeared. Healthcare, construction, manufacturing and technical occupations continue to add jobs, supported by ongoing investment and persistent skill shortages. Meanwhile, sectors such as information, professional services, financial activities, government and temporary staffing are experiencing more restraint as organizations closely evaluate new headcount and productivity needs.

For employers and recruiters, the path forward is clear: focus on critical talent. In today's low-hire, low-fire environment, success depends on targeting roles that drive revenue, support operational efficiency and advance automation and transformation initiatives. Organizations that align hiring strategies with business priorities, rather than pursuing growth for growth's sake, will be best positioned to navigate this next phase of the labor market.

SOURCES:

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U.S. JOBS REPORT RECAP
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